

VOTING INFORMATION

Smyer ISD

ELECTION DAY

May 8, 2010

Smyer School Elementary Library

401 Lincoln Street

Smyer, Texas 79367

7:00 AM to 7:00 PM

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EARLY VOTING

(by personal appearance)

April 26 thru May 4, 2010

(Except Saturday, Sunday and
Official State Holidays)

Smyer Independent School District

Administration Office

401 Lincoln Street

Smyer, Texas 79367

8:00 AM to 4:00 PM

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Mail Early Voting applications
to the Early Voting Clerk at
the following address:

Smyer Independent School District

Attention Early Voting Clerk

P.O. Box 206

Smyer, Texas 79367

Smyer Independent School District
PO BOX 206
Smyer, Texas 79367

SMYER INDEPENDENT SCHOOL DISTRICT PATRON

SMYER



**Independent
School
District**

**VOTER INFORMATION
for
BOND ELECTION**

(si quiere esta información en
español, llame a (806) 234-2935)

VOTE

**SATURDAY
May 8, 2010**

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To the Citizens of SMYER ISD

The Board of Trustees of the Smyer Independent School District has called a Bond Election for a combined total of \$1,500,000 to be considered in two Propositions. The first Proposition is for \$620,000 and the second Proposition is for \$880,000. The intent of this brochure is to set forth the facts behind the Board's decision to call the election, and to provide basic information regarding the election. This brochure will assist the voter in making an informed decision concerning the Bond Election.

WHAT IS THE EXPECTED USE OF BOND FUNDS?

✓ Proposition #1: Academic Facilities

- Elementary multi-purpose facility
- Ag classroom/farm upgrades
- Technology upgrades
- Fencing

✓ Proposition #2: Athletic Facilities

- All weather track
- Restroom facilities
- Bleachers/lighting
- Equipment

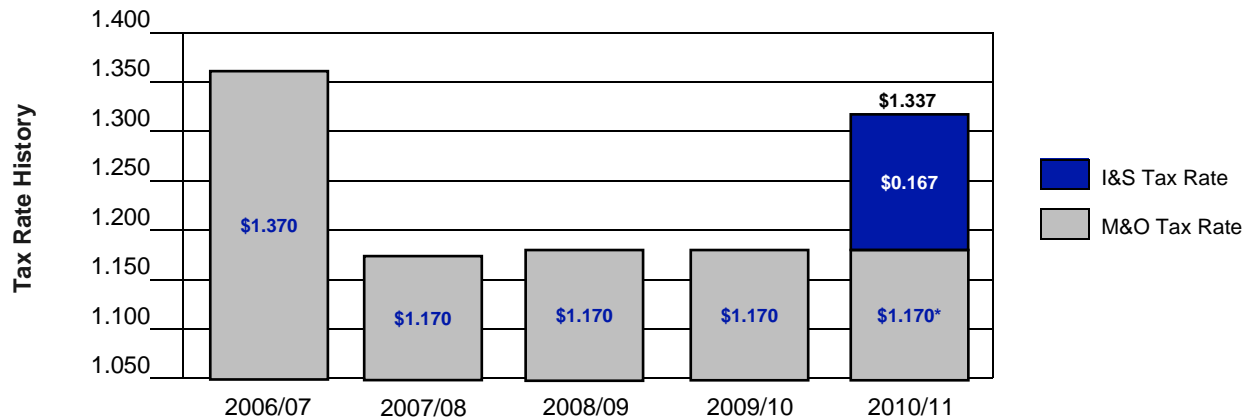
VOTER QUALIFICATIONS

Must be a registered voter with current address in the school district at least 30 days prior to election.

**FOR MORE INFORMATION
CALL (806) 234-2935**

WHAT WILL THE BOND ELECTION COST THE CITIZENS OF SMYER ISD?

To pay for the bond program now and into the future, the District will set a tax rate for annual debt service on the Bonds sold after approval by voters. It is estimated that the Bonds, if approved by voters, will require an Interest & Sinking Fund (I&S) tax rate of 16.70¢. The chart below illustrates the historical and projected total tax rate on the Smyer ISD taxpayer based on the 16.70¢ increase of the I&S tax rate.



*Projected 2010-11 M&O Tax Rate based upon legislation adopted by the Texas Legislature in 2006 and preliminary projections. Subject to change.

All Texas Homeowners automatically receive a **\$15,000 homestead exemption on school taxes. A home is taxed based on \$15,000 below the actual value of the home. For example, if a home has a value of \$40,000, taxes are assessed on only \$25,000 of home value. The table below illustrates the annual, monthly, and weekly tax impacts on homes valued as shown, based upon an I&S tax rate of 16.70¢.

Home Value Prior to Exemption**	Annual	Monthly	Weekly
\$ 25,000	\$ 16.70	\$ 1.39	\$ 0.32
50,000	58.45	4.87	1.12
75,000	100.20	8.35	1.93
100,000	141.95	11.83	2.73
125,000	183.70	15.31	3.53
150,000	225.45	18.79	4.34

IMPORTANT NOTICE REGARDING TAX FREEZE

A taxpayer that is 65 and over or the disabled will not see an increase in their taxes for residential homestead values above the frozen levy amount as established when the Over-65 or Disabled exemption was granted.